

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
129 mn	▼ -0.10%	447 mn	▲ 0.18%	57 mn	▼ -0.22%	66 mn	▼ -0.02%	241 mn	▲ 0.31%
77,114.49	-76.85	49,368.91	87.79	24,847.16	-55.38	122,096.9	-28.31	34,483.45	105.47

Market Summary

The stock market on Wednesday opened on a positive note, however, it reversed earlier gains in the second half and concluded the session in the red zone amid profit-taking by investors. The Benchmark KSE-100 index made an intra-day high and low at 77,800.04 (608.70 points) and 77,086.81 (-104.53 points) respectively while closed at 77,114.49 by losing 76.85 points. PKR in today's interbank depreciated by Rs 0.0489 against USD and closed at Rs 278.7341. The value of shares traded during the day was Rs18.383 billion. Market capitalization stood at around Rs10.296 trillion. Overall, trading volumes for the day decreased to 447.36 million shares compared with Tuesday's tally of 600.57 million. KOSM was the volume leader with 70 million shares, losing Rs0.26 to close at Rs5.84. It was followed by POWER with 28.8 million shares, gaining Rs0.08 to close at Rs4.98 and PIBTL with 20.9 million shares, losing Rs0.25 to close at Rs5.36.

Volume Leaders ('000)

KOSM	70,040
POWER	28,783
PIBTL	20,895
PRL	19,873
SILK	16,936
WTL	14,613
CNERGY	11,115
HASCOLDEF	10,508
FLYNG	9,526
AIRLINK	9,368

Gainers (PKR)

UCAPM	2.52	0.42
ESBL	3.99	0.62
GSPMDEF	6.59	1.00
ICCI	6.99	0.99
HIRATDEF	3.11	0.38
PPVCEDEF	8.55	1.00
GEMPAPL	8.99	1.00
FLYNG	10.28	1.00
SANEDEF	10.30	1.00
PAKL	17.66	1.61

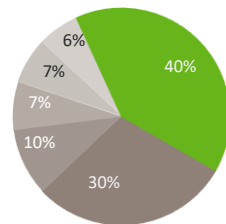
Losers (PKR)

KSBPR	2.51	
PINL	-0.99	6.83
NEXT	-0.58	4.97
DWADEF	-8.53	76.73
FANM	-0.35	3.23
FRCL	-1.75	16.25
NONS	-7.49	70.03
SASML	-3.83	36.02
RCML	-60.30	590.45
JATM	-8.30	87.26

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.95
Broker Proprietary Trading	-0.01
Companies	0.67
Individuals	1.33
Insurance Companies	-0.58
Mutual Funds	-0.58
NBFC	0.01
Other Organization	-0.01
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-0.06
Foreign Individual	0.00
Overseas Pakistani	0.19
Gross	0.12

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.08	0.10	-0.22	0.01	-0.45	-0.03	-0.15	-0.10	-0.00	-0.18	-0.93
	Broker Proprietary Trading	-0.06	0.02	-0.07	0.01	-0.00	0.04	-0.02	-0.08	0.01	0.15	-0.01
	Companies	0.09	0.19	0.17	-0.00	0.37	0.01	0.03	-0.13	-0.06	0.02	0.67
	Individuals	0.07	0.18	-0.06	0.03	0.07	0.18	0.14	0.32	0.05	0.34	1.33
	Insurance Companies	0.00	-0.24	0.22	-	0.02	-0.18	0.01	-0.01	0.01	-0.40	-0.58
	Mutual Funds	-0.18	-0.16	-0.08	-0.00	-0.11	-0.09	-0.01	-0.02	0.00	0.06	-0.60
	NBFC	0.00	-	0.01	-	0.00	-	-0.00	-0.00	-0.00	-0.00	0.01
	Other Organization	0.01	0.00	-0.01	0.00	0.00	-0.00	-0.00	-0.12	-0.00	0.10	-0.01
LIPI Total	0.01	0.08	-0.03	0.05	-0.09	-0.08	-0.00	-0.15	0.00	0.08	-0.12	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.02	-0.07	-0.03	-0.06	-	0.05	-0.00	0.14	-	-0.07	-0.06
	Foreign Individual	-	-	0.00	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	0.02	-0.02	0.05	0.01	0.09	0.03	0.00	0.01	-0.00	-0.01	0.19
	Total	-0.01	-0.08	0.03	-0.05	0.09	0.08	0.00	0.15	-0.00	-0.08	0.12

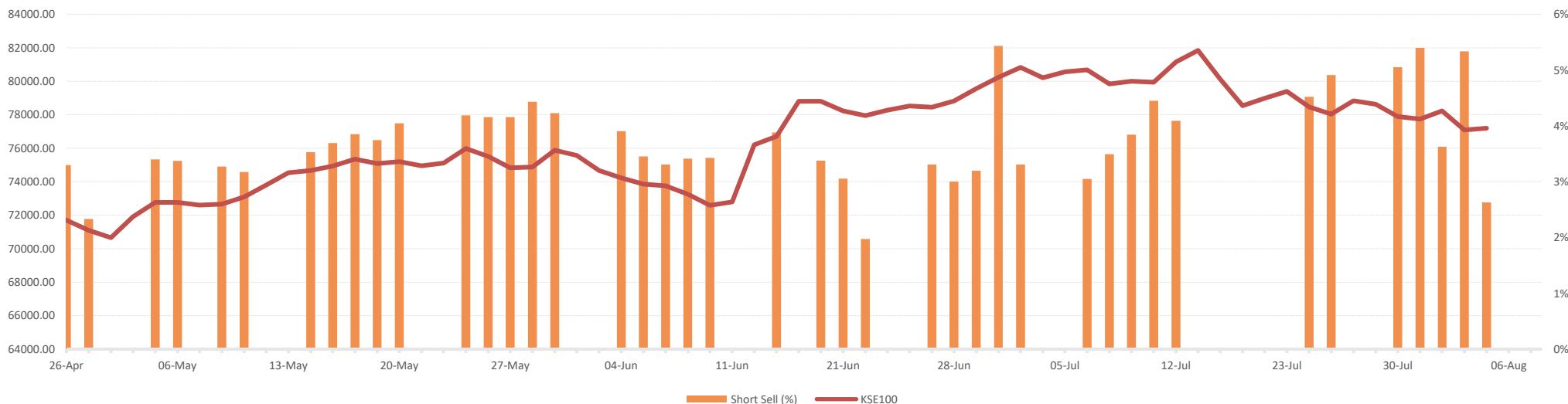
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Aug/24	FCL	Muhammad Sharjeel	Executive	4,900	-	20.79	4,900	101,970
2	06/Aug/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	107	-	350.00	107	37,450

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, 6 August 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-AUG	257	80.56%	0.04%	269	4.4% ▼
ATRL-AUG	613	32.11%	1.44%	659	6.9% ▼
GAL-AUG	356	30.90%	1.78%	512	30.5% ▼
SAZEW-AUG	472	26.49%	2.23%	472	0.0% ▼
NRL-AUG	321	24.08%	1.22%	344	6.5% ▼
SHEL-AUG	176	18.63%	0.33%	175	0.6% ▲
GHNI-AUG	114	18.31%	0.76%	94	21.4% ▲
AIRLINK-AUG	2,051	16.97%	2.08%	1,915	7.1% ▲
DGKC-AUG	1,070	15.05%	0.49%	1,370	21.9% ▼
PIAHCLA-AUG	2,628	14.67%	1.39%	2,518	4.4% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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